



**CINCINNATI EQUITABLE LIFE  
INSURANCE COMPANY**

***Cincinnati Equitable Life Insurance Company***  
**Loan Agreement and Assignment of Policy**

Pursuant to the provisions of Policy Number \_\_\_\_\_ issued or assumed by the *Cincinnati Equitable Life Insurance Company* of Cincinnati, Ohio, on the life of \_\_\_\_\_ in consideration of a loan for \_\_\_\_\_ (\$ \_\_\_\_\_) by said Company, the receipt of which is hereby acknowledged, the undersigned hereby pledges, assigns and transfers to said Company, its successors and assigns, said Policy and all rights and benefits there under, to secure the payment of said loan and the interest thereon and any other indebtedness to the Company on said Policy.

It is Hereby Agreed by the Undersigned:

**FIRST:** That interest shall be paid to said Company in advance at the beginning of each policy year, at the rate of 7.4% per annum on the amount of said loan, and that said interest, if not paid when due, shall be added to the principal and bear interest at the same rate and under the same conditions.

**SECOND:** That said amount of said loan with any accrued interest thereon shall immediately become due and payable without notice, either:

(a) Upon default in the payment of any premium under said Policy, when the amount of said loan and interest shall be retained by the Company out of the reserve value at date of default of any non-forfeiture benefit then applicable under the terms of the Policy; or,

(b) Upon the maturity of the Policy as a death claim or endowment or under any other settlement, when the amount of said loan and interest shall be retained by the Company out of the proceeds of the Policy.

**THIRD:** Whenever the amount of said loan, with any accrued interest thereon and any other indebtedness to the Company on said Policy, shall equal or exceed the Loan of the Policy, then in the event of failure to pay the loan or interest said Policy shall become null and void.

**FOURTH:** That when said loan is granted on an Annuity Contract, the word "Insured" as used in this Loan Agreement shall be construed to mean "Annuitant" and the word "Policy" shall be construed to mean "Contract".

**FIFTH:** That the policy provision requiring endorsement of the policy at the time of loan may, at the sole discretion of the Company, be waived.

AND IT IS HEREBY WARRANTED that no petition in bankruptcy, voluntary or involuntary, has been filed by or against the undersigned since the date of the said Policy, and that unless otherwise stated below, neither said Policy nor any interest therein is now in any manner pledged, transferred or assigned, except to said Company.

Any Exception to above warranty must be stated here.

Executed this \_\_\_\_\_ Day of \_\_\_\_\_ 20\_\_\_\_

\_\_\_\_\_  
Signature of Witness

\_\_\_\_\_  
Signature of Owner

**SIGNATURE OF OWNER MUST BE WITNESSED**

**Cincinnati Equitable Life Insurance Company, P.O. Box 3428, Cincinnati, OH 45201**